

S 4772

COLLEGE Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Aug 4, 2022

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Aug 4, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4772>

Sponsor

Name: Sen. Scott, Rick [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Aug 4, 2022

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Aug 4, 2022)

Changing Our Learning, Loans, Endowments, and Graduation Expectations Act or the COLLEGE Act

This bill requires institutions of higher education (IHEs) to provide cost-match awards to enrolled students based on the size of the IHE's endowment fund, makes IHEs responsible for a percentage of the student loan balance of students who are in default, and establishes related reporting requirements.

Actions Timeline

- **Aug 4, 2022:** Introduced in Senate
- **Aug 4, 2022:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.