

S 477

Hospitality and Commerce Job Recovery Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 25, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 25, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/477>

Sponsor

Name: Sen. Cortez Masto, Catherine [D-NV]

Party: Democratic • **State:** NV • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Feb 25, 2021
Sen. Capito, Shelley Moore [R-WV]	R · WV		Apr 13, 2021
Sen. Coons, Christopher A. [D-DE]	D · DE		May 24, 2021
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		May 24, 2021
Sen. Lujan, Ben Ray [D-NM]	D · NM		May 24, 2021
Sen. Rosen, Jacky [D-NV]	D · NV		May 24, 2021
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 8, 2021
Sen. Peters, Gary C. [D-MI]	D · MI		Nov 2, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 25, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 9231	Related bill	Oct 25, 2022: Referred to the House Committee on Ways and Means.
117 HR 1346	Identical bill	Feb 25, 2021: Referred to the House Committee on Ways and Means.

Hospitality and Commerce Job Recovery Act of 2021

This bill extends existing and establishes new tax credits that assist the hospitality and restaurant industry. Specifically, it

- allows a convention and trade show restart tax credit;
- extends the employee retention tax credit through 2021;
- suspends for taxable years 2021 through 2022, the limitation on entertainment expenses related to a trade or business,
- allows a restaurant and dining restart credit for businesses closed or forced to reduce services due to COVID-19 (i.e., coronavirus disease 2019);
- allows a 50% tax credit for travel expenditures; and
- allows a tax credit for unmerchantable inventory for the period between December 31, 2019, and before April 1, 2021.

Actions Timeline

- **Feb 25, 2021:** Introduced in Senate
- **Feb 25, 2021:** Read twice and referred to the Committee on Finance.