

HR 476

Innovation Centers Acceleration Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jan 25, 2021

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management. (Feb 4, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/476>

Sponsor

Name: Rep. Morelle, Joseph D. [D-NY-25]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jan 25, 2021
Rep. Case, Ed [D-HI-1]	D · HI		Jan 25, 2021
Rep. Phillips, Dean [D-MN-3]	D · MN		Jan 25, 2021
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jan 25, 2021
Rep. Houlahan, Chrissy [D-PA-6]	D · PA		Feb 8, 2021
Rep. Trone, David J. [D-MD-6]	D · MD		Mar 29, 2021
Rep. Kilmer, Derek [D-WA-6]	D · WA		Apr 20, 2021
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Apr 21, 2021
Rep. Foster, Bill [D-IL-11]	D · IL		Jun 22, 2021
Rep. Higgins, Brian [D-NY-26]	D · NY		Jun 22, 2021
Rep. Strickland, Marilyn [D-WA-10]	D · WA		Jun 30, 2021

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jan 25, 2021
Energy and Commerce Committee	House	Referred to	Feb 2, 2021
Financial Services Committee	House	Referred To	Jan 25, 2021
Science, Space, and Technology Committee	House	Referred To	Jan 25, 2021
Small Business Committee	House	Referred To	Jan 25, 2021
Transportation and Infrastructure Committee	House	Referred to	Feb 4, 2021
Ways and Means Committee	House	Referred To	Jan 25, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 S 871	Related bill	Mar 18, 2021: Read twice and referred to the Committee on Finance.

Summary (as of Jan 25, 2021)

Innovation Centers Acceleration Act

This bill establishes a program to advance economic development by designating nine cities as innovation centers and providing and modifying certain related grants. It also establishes the Innovation Center Selection Committee to designate these cities.

The innovation center designation entitles selected cities—and the businesses, research institutions, and other organizations that operate within them—to various federal funding and benefits for research activities, business and workforce development, and transportation infrastructure projects.

These benefits include expanding various tax credits and incentives for businesses. The bill also makes it easier for those businesses to access loans and other financial instruments to raise capital.

In addition, the bill establishes a grant program for local and tribal governments that partner with innovation centers to develop and preserve affordable housing. It also modifies existing grants, loans, and other programs that support transportation infrastructure to specifically target initiatives in innovation centers.

Actions Timeline

- **Feb 4, 2021:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.
- **Feb 2, 2021:** Referred to the Subcommittee on Health.
- **Jan 25, 2021:** Introduced in House
- **Jan 25, 2021:** Referred to the Committee on Science, Space, and Technology, and in addition to the Committees on Small Business, Education and Labor, Energy and Commerce, Transportation and Infrastructure, Ways and Means, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.