

HR 4759

Revitalizing Downtowns Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 28, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 28, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4759>

Sponsor

Name: Rep. Gomez, Jimmy [D-CA-34]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (30 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Jul 28, 2021
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 28, 2021
Rep. Bustos, Cheri [D-IL-17]	D · IL		Aug 24, 2021
Rep. Vela, Filemon [D-TX-34]	D · TX		Aug 24, 2021
Rep. Ryan, Tim [D-OH-13]	D · OH		Aug 31, 2021
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Sep 10, 2021
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Sep 10, 2021
Rep. Hayes, Jahana [D-CT-5]	D · CT		Oct 5, 2021
Rep. Mfume, Kweisi [D-MD-7]	D · MD		Nov 1, 2021
Rep. Peters, Scott H. [D-CA-52]	D · CA		Nov 2, 2021
Rep. Levin, Mike [D-CA-49]	D · CA		May 10, 2022
Rep. Panetta, Jimmy [D-CA-20]	D · CA		May 10, 2022
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 10, 2022
Rep. Scott, David [D-GA-13]	D · GA		May 10, 2022
Rep. Sherman, Brad [D-CA-30]	D · CA		May 10, 2022
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		May 19, 2022
Rep. Kelly, Robin L. [D-IL-2]	D · IL		May 19, 2022
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jun 3, 2022
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jun 3, 2022
Rep. Levin, Andy [D-MI-9]	D · MI		Jun 3, 2022
Rep. Porter, Katie [D-CA-45]	D · CA		Jun 3, 2022
Rep. Evans, Dwight [D-PA-3]	D · PA		Jun 13, 2022
Rep. Aguilar, Pete [D-CA-31]	D · CA		Jul 1, 2022
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jul 7, 2022
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jul 26, 2022
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Aug 12, 2022
Rep. Huffman, Jared [D-CA-2]	D · CA		Sep 30, 2022
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Sep 30, 2022
Rep. Brown, Shontel M. [D-OH-11]	D · OH		Oct 14, 2022
Rep. Dean, Madeleine [D-PA-4]	D · PA		Dec 2, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 28, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 2511	Identical bill	Jul 28, 2021: Read twice and referred to the Committee on Finance.

Revitalizing Downtowns Act

This bill expands the investment tax credit to add a qualified office conversion credit. The amount of such credit is 20% of the qualified conversion expenditures with respect to a qualified converted building. The bill defines *qualified converted building* as any building if (1) prior to conversion, the building was nonresidential real property which was leased, or available for lease, to office tenants; (2) the building has been substantially converted from an office use to a residential, retail, or other commercial use; (3) the building was initially placed in service at least 25 years prior to the beginning of the conversion, and (4) straight line depreciation is allowable with respect to the building.

Actions Timeline

- **Jul 28, 2021:** Introduced in House
- **Jul 28, 2021:** Referred to the House Committee on Ways and Means.