

HR 4758

Steel Industry Preservation Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 28, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 28, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4758>

Sponsor

Name: Rep. Doyle, Michael F. [D-PA-18]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jul 28, 2021
Rep. Kelly, Mike [R-PA-16]	R · PA		Jul 28, 2021
Rep. Lamb, Conor [D-PA-17]	D · PA		Jul 28, 2021
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Aug 24, 2021
Rep. Thompson, Glenn [R-PA-15]	R · PA		Dec 14, 2021
Rep. McKinley, David B. [R-WV-1]	R · WV		Feb 2, 2022
Rep. Carson, Andre [D-IN-7]	D · IN		Mar 1, 2022
Rep. Walberg, Tim [R-MI-7]	R · MI		Mar 1, 2022
Rep. Ryan, Tim [D-OH-13]	D · OH		Mar 17, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 28, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Steel Industry Preservation Act

This bill extends and modifies the production tax credit for steel industry fuel. (Under current law, steel industry fuel is a fuel that is (1) produced through a process of liquefying coal waste sludge and distributing it on coal, and (2) used as a feedstock for the manufacture of coke.)

Specifically, the bill modifies the tax credit to (1) extend the credit period and the placed-in-service date for steel industry fuel producing facilities, (2) revise the definition of *steel industry fuel* to allow blends of coal and petroleum coke or other coke feedstock in the fuel, and (3) specify requirements for treating an owner as producing and selling steel industry fuel.

The bill also allows a taxpayer that produces steel industry fuel to elect to accept an increased tax credit in lieu of certain deductions for expenses in connection with the production of steel industry fuel.

Actions Timeline

- **Jul 28, 2021:** Introduced in House
- **Jul 28, 2021:** Referred to the House Committee on Ways and Means.