

S 4726

Catch Up Our Kids Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 2, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 2, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4726>

Sponsor

Name: Sen. Cruz, Ted [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 2, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 605	Related bill	Jan 28, 2021: Referred to the House Committee on Ways and Means.
117 S 44	Related bill	Jan 26, 2021: Read twice and referred to the Committee on Finance.

Catch Up Our Kids Act of 2022

This bill provides tax benefits to compensate for learning losses due to school closures during the COVID-19 pandemic. The bill

- creates a new three-year learning loss tax credit of \$1,200 per child that will allow parents or legal guardians to recoup actual expenses incurred for education-related activities,
- extends the employer allowance for certain tuition and education-related expenses to include educational expenses for children of employees,
- expands education savings accounts (ESAs) to include homeschool expenses for a three-year period,
- doubles the annual contribution limit for Coverdell ESAs from \$2,000 to \$4,000 for a three-year period,
- Exempts contributions to an ESA and a Coverdell ESA from the annual gift tax exclusion amount, and
- allows states to use unspent Elementary and Secondary School Emergency Relief (ESSER) funds to fund scholarship granting organizations.

Actions Timeline

- **Aug 2, 2022:** Introduced in Senate
- **Aug 2, 2022:** Read twice and referred to the Committee on Finance.