

S 4726

Catch Up Our Kids Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 2, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 2, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4726>

Sponsor

Name: Sen. Cruz, Ted [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|-------------|
| Finance Committee | Senate | Referred To | Aug 2, 2022 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|---|
| 117 HR 605 | Related bill | Jan 28, 2021: Referred to the House Committee on Ways and Means. |
| 117 S 44 | Related bill | Jan 26, 2021: Read twice and referred to the Committee on Finance. |

Catch Up Our Kids Act of 2022

This bill provides tax benefits to compensate for learning losses due to school closures during the COVID-19 pandemic. The bill

- creates a new three-year learning loss tax credit of \$1,200 per child that will allow parents or legal guardians to recoup actual expenses incurred for education-related activities,
- extends the employer allowance for certain tuition and education-related expenses to include educational expenses for children of employees,
- expands education savings accounts (ESAs) to include homeschool expenses for a three-year period,
- doubles the annual contribution limit for Coverdell ESAs from \$2,000 to \$4,000 for a three-year period,
- Exempts contributions to an ESA and a Coverdell ESA from the annual gift tax exclusion amount, and
- allows states to use unspent Elementary and Secondary School Emergency Relief (ESSER) funds to fund scholarship granting organizations.

Actions Timeline

- **Aug 2, 2022:** Introduced in Senate
- **Aug 2, 2022:** Read twice and referred to the Committee on Finance.