

HR 4726

Student Loan Interest Deduction Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 27, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 27, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4726>

Sponsor

Name: Rep. Swalwell, Eric [D-CA-15]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 27, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 27, 2021)

Student Loan Interest Deduction Act of 2021

This bill modifies the tax deduction for student loan interest to (1) increase the maximum deduction for interest paid on any qualified education loan to \$5,000 (\$10,000 for married couples filing a joint tax return), and (2) repeal the limitation on the deduction based upon modified adjusted gross income.

Actions Timeline

- **Jul 27, 2021:** Introduced in House
- **Jul 27, 2021:** Referred to the House Committee on Ways and Means.