

HR 4725

No Student Loan Interest Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Education

Introduced: Jul 27, 2021

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Jul 27, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4725>

Sponsor

Name: Rep. Swalwell, Eric [D-CA-15]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Jul 27, 2021
Rep. McNerney, Jerry [D-CA-9]	D · CA		Jul 27, 2021
Rep. Evans, Dwight [D-PA-3]	D · PA		Jan 12, 2022
Rep. Levin, Mike [D-CA-49]	D · CA		Jan 25, 2022
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		May 3, 2022
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 10, 2022
Rep. Gomez, Jimmy [D-CA-34]	D · CA		Jun 22, 2022

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jul 27, 2021

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

No Student Loan Interest Act

This bill provides for zero-interest rates on certain federal student loans.

Specifically, the bill sets the interest rate at 0% for (1) existing loans made under the Federal Family Education Loan Program or the Federal Direct Loan Program, and (2) new loans made under the Federal Direct Loan Program.

Actions Timeline

- **Jul 27, 2021:** Introduced in House
- **Jul 27, 2021:** Referred to the House Committee on Education and Labor.