

HR 4687

Supermarket Tax Credit for Underserved Areas Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 26, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 26, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4687>

Sponsor

Name: Rep. Cohen, Steve [D-TN-9]

Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Buck, Ken [R-CO-4]	R · CO		Jul 26, 2021
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 27, 2021
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jul 27, 2021
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Jul 27, 2021
Rep. Khanna, Ro [D-CA-17]	D · CA		Jul 27, 2021
Rep. McGovern, James P. [D-MA-2]	D · MA		Jul 27, 2021
Rep. Titus, Dina [D-NV-1]	D · NV		Jul 27, 2021
Rep. Raskin, Jamie [D-MD-8]	D · MD		Aug 20, 2021
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Aug 24, 2021
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		Sep 20, 2021
Rep. Hayes, Jahana [D-CT-5]	D · CT		Sep 22, 2021
Rep. Neguse, Joe [D-CO-2]	D · CO		Mar 7, 2022
Rep. Carson, Andre [D-IN-7]	D · IN		Mar 16, 2022
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Oct 28, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 26, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 26, 2021)

Supermarket Tax Credit for Underserved Areas Act

This bill expands the tax credits that are available for the establishment of supermarkets in underserved areas. The bill includes provisions that (1) increase the rate of the rehabilitation tax credit for a supermarket building placed in service after December 31, 2021, and before January 1, 2025, in an underserved area; (2) increase by \$1,000 the limit on wages eligible for the work opportunity tax credit for employees of a new underserved area supermarket; and (3) allow a business-related tax credit for 15% of the gross receipts from the retail sale of fresh fruits and vegetables in a new underserved area supermarket.

Actions Timeline

- **Jul 26, 2021:** Introduced in House
- **Jul 26, 2021:** Referred to the House Committee on Ways and Means.