

## HR 4685

Trading Isn't a Game Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 26, 2021

**Current Status:** Placed on the Union Calendar, Calendar No. 165.

**Latest Action:** Placed on the Union Calendar, Calendar No. 165. (Jan 20, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4685>

### Sponsor

**Name:** Rep. Casten, Sean [D-IL-6]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foster, Bill [D-IL-11]	D · IL		Jul 26, 2021
Rep. Axne, Cynthia [D-IA-3]	D · IA		Jul 27, 2021
Rep. Underwood, Lauren [D-IL-14]	D · IL		Jul 27, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jan 20, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 20, 2022)

#### Trading Isn't a Game Act

This bill requires the Government Accountability Office (GAO) to study and report on the use of techniques including gamification (adding gamelike elements to encourage participation) and psychological nudges (behavioral interventions designed to influence decision-making) by online investment trading platforms. Further, the GAO must compare the investment activity, habits, and risk tolerance of customers exposed to such techniques and those who are not.

## **Actions Timeline**

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- **Jan 20, 2022:** Reported (Amended) by the Committee on Financial Services. H. Rept. 117-231.
- **Jan 20, 2022:** Placed on the Union Calendar, Calendar No. 165.
- **Jul 29, 2021:** Committee Consideration and Mark-up Session Held.
- **Jul 29, 2021:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 28 - 23.
- **Jul 28, 2021:** Committee Consideration and Mark-up Session Held.
- **Jul 26, 2021:** Introduced in House
- **Jul 26, 2021:** Referred to the House Committee on Financial Services.

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