

HR 4678

Women's Retirement Protection Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Jul 22, 2021

Current Status: Referred to the Committee on Education and Labor, and in addition to the Committees on Ways and Means

Latest Action: Referred to the Committee on Education and Labor, and in addition to the Committees on Ways and Means, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 22, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4678>

Sponsor

Name: Rep. Underwood, Lauren [D-IL-14]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (4 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|--------------|
| Rep. Bonamici, Suzanne [D-OR-1] | D · OR | | Jul 22, 2021 |
| Rep. Norcross, Donald [D-NJ-1] | D · NJ | | Jul 22, 2021 |
| Rep. Schakowsky, Janice D. [D-IL-9] | D · IL | | Jul 22, 2021 |
| Rep. Kuster, Ann M. [D-NH-2] | D · NH | | Jul 29, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|--------------|
| Education and Workforce Committee | House | Referred To | Jul 22, 2021 |
| Financial Services Committee | House | Referred To | Jul 22, 2021 |
| Ways and Means Committee | House | Referred To | Jul 22, 2021 |

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|--|
| 117 S 3751 | Related bill | Mar 3, 2022: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. |
| 117 HR 5873 | Related bill | Nov 4, 2021: Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. |
| 117 S 2446 | Identical bill | Jul 22, 2021: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. |

Women's Retirement Protection Act

This bill modifies the requirements for employer-sponsored pension plans to (1) extend spousal consent requirements that currently apply to defined benefit pension plans to defined contribution pension plans; and (2) allow certain long-term, part-time workers to participate in pension plans that include either a qualified cash or deferred arrangement or a salary reduction agreement.

Financial product or service providers who sell retirement financial products or services must provide purchasers of their products or services an easily accessible link to the website of the Consumer Financial Protection Bureau to obtain information relating to retirement planning or later life economic security.

The Women's Bureau of the Department of Labor shall award grants to certain community-based organizations to (1) improve the financial literacy of women who are working age or in retirement, and (2) assist low-income women and survivors of domestic violence in obtaining qualified domestic relations orders and the benefits they are entitled to through the orders.

Actions Timeline

- **Jul 22, 2021:** Introduced in House
- **Jul 22, 2021:** Referred to the Committee on Education and Labor, and in addition to the Committees on Ways and Means, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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