

HR 4678

Women's Retirement Protection Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Jul 22, 2021

Current Status: Referred to the Committee on Education and Labor, and in addition to the Committees on Ways and Means

Latest Action: Referred to the Committee on Education and Labor, and in addition to the Committees on Ways and Means, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 22, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4678>

Sponsor

Name: Rep. Underwood, Lauren [D-IL-14]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jul 22, 2021
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Jul 22, 2021
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jul 22, 2021
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jul 29, 2021

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jul 22, 2021
Financial Services Committee	House	Referred To	Jul 22, 2021
Ways and Means Committee	House	Referred To	Jul 22, 2021

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
117 S 3751	Related bill	Mar 3, 2022: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
117 HR 5873	Related bill	Nov 4, 2021: Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
117 S 2446	Identical bill	Jul 22, 2021: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Women's Retirement Protection Act

This bill modifies the requirements for employer-sponsored pension plans to (1) extend spousal consent requirements that currently apply to defined benefit pension plans to defined contribution pension plans; and (2) allow certain long-term, part-time workers to participate in pension plans that include either a qualified cash or deferred arrangement or a salary reduction agreement.

Financial product or service providers who sell retirement financial products or services must provide purchasers of their products or services an easily accessible link to the website of the Consumer Financial Protection Bureau to obtain information relating to retirement planning or later life economic security.

The Women's Bureau of the Department of Labor shall award grants to certain community-based organizations to (1) improve the financial literacy of women who are working age or in retirement, and (2) assist low-income women and survivors of domestic violence in obtaining qualified domestic relations orders and the benefits they are entitled to through the orders.

Actions Timeline

- **Jul 22, 2021:** Introduced in House
- **Jul 22, 2021:** Referred to the Committee on Education and Labor, and in addition to the Committees on Ways and Means, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.