

## HR 4674

Motorsports Fairness and Permanency Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 22, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 22, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4674>

### Sponsor

**Name:** Rep. Thompson, Mike [D-CA-5]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Murphy, Stephanie N. [D-FL-7]	D · FL		Jul 22, 2021
Rep. Posey, Bill [R-FL-8]	R · FL		Jul 22, 2021
Rep. Reed, Tom [R-NY-23]	R · NY		Jul 22, 2021
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jul 22, 2021
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jul 22, 2021
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Jul 27, 2021
Rep. Hudson, Richard [R-NC-8]	R · NC		Sep 20, 2021
Rep. Waltz, Michael [R-FL-6]	R · FL		Sep 20, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 22, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
117 S 2940	Identical bill	<b>Oct 6, 2021:</b> Read twice and referred to the Committee on Finance.

## **Motorsports Fairness and Permanency Act of 2021**

This bill modifies the requirements for calculating taxable income to make permanent the accelerated depreciation (seven-year recovery period) of motorsports entertainment complexes.

### **Actions Timeline**

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- **Jul 22, 2021:** Introduced in House
- **Jul 22, 2021:** Referred to the House Committee on Ways and Means.

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