

HR 4674

Motorsports Fairness and Permanency Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 22, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 22, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4674>

Sponsor

Name: Rep. Thompson, Mike [D-CA-5]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Murphy, Stephanie N. [D-FL-7]	D · FL		Jul 22, 2021
Rep. Posey, Bill [R-FL-8]	R · FL		Jul 22, 2021
Rep. Reed, Tom [R-NY-23]	R · NY		Jul 22, 2021
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jul 22, 2021
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jul 22, 2021
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Jul 27, 2021
Rep. Hudson, Richard [R-NC-8]	R · NC		Sep 20, 2021
Rep. Waltz, Michael [R-FL-6]	R · FL		Sep 20, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 22, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 2940	Identical bill	Oct 6, 2021: Read twice and referred to the Committee on Finance.

Motorsports Fairness and Permanency Act of 2021

This bill modifies the requirements for calculating taxable income to make permanent the accelerated depreciation (seven-year recovery period) of motorsports entertainment complexes.

Actions Timeline

- **Jul 22, 2021:** Introduced in House
- **Jul 22, 2021:** Referred to the House Committee on Ways and Means.