HR 4672

ABLE Employment Flexibility Act

Congress: 117 (2021–2023, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Jul 22, 2021
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Jul 22, 2021)
Official Text: https://www.congress.gov/bill/117th-congress/house-bill/4672

Sponsor

Name: Rep. Suozzi, Thomas R. [D-NY-3]
Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jul 22, 2021
Rep. Garbarino, Andrew R. [R-NY-2]	R · NY		Sep 10, 2021
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Oct 15, 2021
Rep. Quigley, Mike [D-IL-5]	D · IL		Mar 17, 2022
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Mar 24, 2022
Rep. Cole, Tom [R-OK-4]	R · OK		Jun 22, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 22, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 22, 2021)

ABLE Employment Flexibility Act

This bill permits employers to make tax-exempts contributions to ABLE (Achieving Better Life Experience) accounts in lieu of making contributions to existing tax-exempt defined contribution retirement plans. An ABLE account is established to pay the expenses (e.g., food, education, housing, transportation, employment training and support, and health care expenses) of a designated beneficiary who is disabled.

Actions Timeline

- **Jul 22, 2021:** Introduced in House
- **Jul 22, 2021:** Referred to the House Committee on Ways and Means.

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