

HR 4672

ABLE Employment Flexibility Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 22, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 22, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4672>

Sponsor

Name: Rep. Suozzi, Thomas R. [D-NY-3]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|--------------|
| Rep. Wenstrup, Brad R. [R-OH-2] | R · OH | | Jul 22, 2021 |
| Rep. Garbarino, Andrew R. [R-NY-2] | R · NY | | Sep 10, 2021 |
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | Oct 15, 2021 |
| Rep. Quigley, Mike [D-IL-5] | D · IL | | Mar 17, 2022 |
| Rep. Fitzpatrick, Brian K. [R-PA-1] | R · PA | | Mar 24, 2022 |
| Rep. Cole, Tom [R-OK-4] | R · OK | | Jun 22, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jul 22, 2021 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

ABLE Employment Flexibility Act

This bill permits employers to make tax-exempts contributions to ABLE (Achieving Better Life Experience) accounts in lieu of making contributions to existing tax-exempt defined contribution retirement plans. An ABLE account is established to pay the expenses (e.g., food, education, housing, transportation, employment training and support, and health care expenses) of a designated beneficiary who is disabled.

Actions Timeline

- **Jul 22, 2021:** Introduced in House
- **Jul 22, 2021:** Referred to the House Committee on Ways and Means.