

S 4671

GREEN Appraisals Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 28, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 28, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4671>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 28, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 8577	Identical bill	Aug 16, 2022: Referred to the Subcommittee on Economic Opportunity.

Summary (as of Jul 28, 2022)

Getting Renewable and Energy Efficient Neighborhoods Appraisals Act of 2022 or the GREEN Appraisals Act of 2022

This bill requires lenders that originate federally backed residential mortgages to notify borrowers of their right to request an energy report concerning the property.

The bill also requires, upon consent of the borrower, the lender to provide to an appraiser any available energy report concerning the property. The appraiser must take this report into consideration when appraising the value of the property.

Actions Timeline

- **Jul 28, 2022:** Introduced in Senate
- **Jul 28, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.