

## S 4666

A bill to amend the Internal Revenue Code of 1986 to establish a deduction for attorney fees awarded with respect to certain wildfire damages and to exclude from gross income settlement funds received with respect to such damages.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 28, 2022

**Current Status:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3)

**Latest Action:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3784) (Jul 28, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4666>

### Sponsor

**Name:** Sen. Feinstein, Dianne [D-CA]

**Party:** Democratic • **State:** CA • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hickenlooper, John W. [D-CO]	D · CO		Jul 28, 2022
Sen. Padilla, Alex [D-CA]	D · CA		Jul 28, 2022
Sen. Murray, Patty [D-WA]	D · WA		Sep 6, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 28, 2022

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 7305	Related bill	<b>Mar 30, 2022:</b> Referred to the House Committee on Ways and Means.

## Summary (as of Jul 28, 2022)

---

This bill allows a deduction from gross income (above the line deduction) for attorney fees and court costs awarded with respect to a qualifying wildfire disaster (i.e., any forest or range fire that is a federally declared disaster, occurs in a disaster area, and occurs in 2015 or later).

The bill excludes from the gross income of a taxpayer, for income tax purposes, amounts paid to compensate victims for losses or damages in connection with a qualifying wildfire disaster.

## Actions Timeline

---

- **Jul 28, 2022:** Introduced in Senate
- **Jul 28, 2022:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3784)