

## HR 4618

Short Sale Transparency and Market Fairness Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 22, 2021

**Current Status:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 27 - 22.

**Latest Action:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 27 - 22. (Jul 29, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4618>

### Sponsor

**Name:** Rep. Waters, Maxine [D-CA-43]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Markup By	Jul 29, 2021

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **Short Sale Transparency and Market Fairness Act**

This bill modifies securities reporting requirements applicable to certain institutional investment managers. Specifically, the bill (1) reduces the reporting window for asset managers responsible for more than \$100 million in assets to file ownership reports with the Securities and Exchange Commission (SEC) from 45 days to 10 days after the end of each month, and (2) expands requirements to include direct or indirect derivative positions or interest (e.g., short positions) in such reports.

Additionally, the SEC must (1) issue rules providing for the public disclosure of short sale activity by institutional investment managers, and (2) report on the standards and criteria used to determine whether confidential treatment applies to an institutional investment manager for the purpose of filing certain reports.

### **Actions Timeline**

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- **Jul 29, 2021:** Committee Consideration and Mark-up Session Held.
- **Jul 29, 2021:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 27 - 22.
- **Jul 28, 2021:** Committee Consideration and Mark-up Session Held.
- **Jul 22, 2021:** Introduced in House
- **Jul 22, 2021:** Referred to the House Committee on Financial Services.