

## HR 4608

Growth and Opportunities Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 21, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 21, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4608>

### Sponsor

**Name:** Rep. Steel, Michelle [R-CA-48]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gimenez, Carlos A. [R-FL-26]	R · FL		Jul 21, 2021
Rep. Owens, Burgess [R-UT-4]	R · UT		Jul 21, 2021
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Jul 21, 2021
Rep. Van Drew, Jefferson [R-NJ-2]	R · NJ		Aug 6, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 21, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 21, 2021)

#### Growth and Opportunities Act of 2021

This bill permits qualified opportunity zones to be designated every 10 years. A *qualified opportunity zone* is an economically distressed or low-income area in which tax incentives are available to promote investment. Under current law, the existing zone designations expire after 10 years, and no additional designations are allowed.

## Actions Timeline

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- **Jul 21, 2021:** Introduced in House
- **Jul 21, 2021:** Referred to the House Committee on Ways and Means.