

## S 4598

### Reduce Exacerbated Inflation Negatively Impacting the Nation Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** Jul 21, 2022

**Current Status:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

**Latest Action:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Jul 21, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4598>

### Sponsor

**Name:** Sen. Braun, Mike [R-IN]

**Party:** Republican • **State:** IN • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Scott, Rick [R-FL]	R · FL		Jul 21, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Jul 21, 2022

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
117 HR 8369	Related bill	<b>Jul 13, 2022:</b> Referred to the House Committee on Oversight and Reform.

## **Reduce Exacerbated Inflation Negatively Impacting the Nation Act**

This bill requires the Office of Management and Budget and the Council of Economic Advisers to provide an inflation estimate for each executive order that is projected to cause an annual gross budgetary effect of at least \$1 billion.

The estimate must determine whether the executive order will have

- no significant impact on inflation,
- a quantifiable inflationary impact on the consumer price index, or
- a significant impact on inflation that cannot be quantified at the time the estimate is prepared.

The requirement does not apply to executive orders that (1) provide for emergency assistance or relief at the request of any state or local government or an official of the government, or (2) are necessary for national security or the ratification or implementation of international treaty obligations.

## **Actions Timeline**

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- **Jul 21, 2022:** Introduced in Senate
- **Jul 21, 2022:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.