

S 4588

Investing in American Defense Technologies Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Armed Forces and National Security

Introduced: Jul 21, 2022

Current Status: Read twice and referred to the Committee on Armed Services.

Latest Action: Read twice and referred to the Committee on Armed Services. (Jul 21, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4588>

Sponsor

Name: Sen. Rosen, Jacky [D-NV]

Party: Democratic • **State:** NV • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		Jul 21, 2022

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	Senate	Referred To	Jul 21, 2022

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

Bill	Relationship	Last Action
117 HR 8470	Identical bill	Jul 21, 2022: Referred to the House Committee on Armed Services.
117 S 4543	Related bill	Jul 18, 2022: Placed on Senate Legislative Calendar under General Orders. Calendar No. 445.

Summary (as of Jul 21, 2022)

Investing in American Defense Technologies Act of 2022

This bill requires the Department of Defense (DOD) to implement a five-year pilot program to accelerate the development of advanced technology for national security by creating incentives for trusted private capital to invest in domestic small businesses or nontraditional businesses that are developing technology that DOD considers necessary to support the modernization of DOD and national security priorities. DOD must brief Congress on the implementation and outcomes of the pilot program.

Actions Timeline

- **Jul 21, 2022:** Introduced in Senate
- **Jul 21, 2022:** Read twice and referred to the Committee on Armed Services.