

HR 4534

FAIR Transition and Competition Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 19, 2021

Current Status: Referred to the Subcommittee on Environment and Climate Change.

Latest Action: Referred to the Subcommittee on Environment and Climate Change. (Jul 20, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4534>

Sponsor

Name: Rep. Peters, Scott H. [D-CA-52]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Jul 19, 2021

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jul 19, 2021
Energy and Commerce Committee	House	Referred to	Jul 20, 2021
Foreign Affairs Committee	House	Referred To	Jul 19, 2021
Science, Space, and Technology Committee	House	Referred To	Jul 19, 2021
Ways and Means Committee	House	Referred To	Jul 19, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Fair, Affordable, Innovative, and Resilient Transition and Competition Act or the FAIR Transition and Competition Act

This bill requires the Department of the Treasury, not later than July 1, 2023, and annually thereafter, to determine the domestic environmental cost incurred for industrial facilities producing steel, aluminum, cement, iron, or other products (sectors), and for the production of natural gas, petroleum, or coal (covered fuels) that are or may be used to emit greenhouse gases. By that same date, the Environmental Protection Agency must determine and publish the average greenhouse gas emissions of each sector to determine progress in reducing such emissions.

The bill imposes a fee (border carbon adjustment) on importers of covered fuels and products.

Treasury must provide to each state a resilient communities grant to provide job training and worker transition assistance, assist certain governmental entities and frontline communities, alleviate historical burdens imposed on communities of color and other vulnerable populations, and to assist small businesses disproportionately impacted by the border carbon adjustment fee.

Actions Timeline

- **Jul 20, 2021:** Referred to the Subcommittee on Environment and Climate Change.
- **Jul 19, 2021:** Introduced in House
- **Jul 19, 2021:** Referred to the Committee on Ways and Means, and in addition to the Committees on Science, Space, and Technology, Energy and Commerce, Foreign Affairs, and Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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