

S 4522

Transparency in CFPB Cost-Benefit Analysis Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 13, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 13, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4522>

Sponsor

Name: Sen. Kennedy, John [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hagerty, Bill [R-TN]	R · TN		Jul 13, 2022
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jul 13, 2022
Sen. Scott, Tim [R-SC]	R · SC		Jul 13, 2022

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 13, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 7412	Identical bill	Apr 6, 2022: Referred to the House Committee on Financial Services.

Summary (as of Jul 13, 2022)

Transparency in CFPB Cost-Benefit Analysis Act

This bill sets forth information required to be included in a rulemaking made by the Consumer Financial Protection Bureau (CFPB). Specifically, the CFPB must publish a justification of the proposed rulemaking; a quantitative and qualitative assessment of all anticipated direct and indirect costs and benefits; alternatives to the proposed rulemaking; impacts on small businesses; and any assumptions, data, or studies used in preparing this information.

Actions Timeline

- **Jul 13, 2022:** Introduced in Senate
- **Jul 13, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.