

## S 4522

### Transparency in CFPB Cost-Benefit Analysis Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 13, 2022

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 13, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4522>

### Sponsor

**Name:** Sen. Kennedy, John [R-LA]

**Party:** Republican • **State:** LA • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hagerty, Bill [R-TN]	R · TN		Jul 13, 2022
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jul 13, 2022
Sen. Scott, Tim [R-SC]	R · SC		Jul 13, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 13, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 7412	Identical bill	<b>Apr 6, 2022:</b> Referred to the House Committee on Financial Services.

### Summary (as of Jul 13, 2022)

#### Transparency in CFPB Cost-Benefit Analysis Act

This bill sets forth information required to be included in a rulemaking made by the Consumer Financial Protection Bureau (CFPB). Specifically, the CFPB must publish a justification of the proposed rulemaking; a quantitative and qualitative assessment of all anticipated direct and indirect costs and benefits; alternatives to the proposed rulemaking; impacts on small businesses; and any assumptions, data, or studies used in preparing this information.

## Actions Timeline

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- **Jul 13, 2022:** Introduced in Senate
- **Jul 13, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.