

S 4514

Countering Economic Coercion Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Jul 13, 2022

Current Status: Read twice and referred to the Committee on Foreign Relations.

Latest Action: Read twice and referred to the Committee on Foreign Relations. (Jul 13, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4514>

Sponsor

Name: Sen. Young, Todd [R-IN]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coons, Christopher A. [D-DE]	D · DE		Jul 13, 2022
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 27, 2022
Sen. Sullivan, Dan [R-AK]	R · AK		Jul 27, 2022

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Jul 13, 2022

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Countering Economic Coercion Act of 2022

This bill authorizes the President to take certain actions to assist foreign trading partners affected by economic coercion. *Economic coercion* refers to actions or threats undertaken by a foreign adversary to restrain, obstruct, or manipulate trade, foreign aid, investment, or commerce with the intent to cause economic harm or influence sovereign political actions.

Specifically, the bill authorizes the President (upon a determination that a foreign trading partner is subject to economic coercion) to exercise specified authorities to support or assist the foreign trading partner. These authorities include, among others, decreasing duties or modifying tariff-rate quotas on imports from the foreign trading partner, requesting appropriations for foreign aid, and expediting export licensing decisions and regulatory processes.

The President must consult with Congress prior to exercising any authority. Additionally, the President must publish notice in the Federal Register related to the exercise of such authority.

Any determination of economic coercion must be revoked at the earliest of (1) two years from the date of determination, (2) upon a joint resolution of Congress, or (3) when the President revokes the determination.

The bill also directs the President to endeavor to coordinate with other foreign trading partners to broaden economic support for the foreign trading partner.

Actions Timeline

- **Jul 13, 2022:** Introduced in Senate
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