

S 4505

Native American Direct Loan Improvement Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Native Americans

Introduced: Jul 12, 2022

Current Status: Read twice and referred to the Committee on Veterans' Affairs.

Latest Action: Read twice and referred to the Committee on Veterans' Affairs. (Jul 12, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4505>

Sponsor

Name: Sen. Rounds, Mike [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Tester, Jon [D-MT]	D · MT		Jul 12, 2022
Sen. Peters, Gary C. [D-MI]	D · MI		Sep 28, 2022
Sen. Kelly, Mark [D-AZ]	D · AZ		Dec 13, 2022

Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	Senate	Referred To	Jul 12, 2022

Subjects & Policy Tags

Policy Area:

Native Americans

Related Bills

No related bills are listed.

Native American Direct Loan Improvement Act

This bill addresses housing and homeownership for Native American veterans.

Specifically, the bill revises the Native American Direct Loan program administered by the Department of Veterans Affairs (VA) to (1) allow Native American veterans to refinance existing mortgage loans; and (2) award grants to local service providers for conducting outreach, homebuyer education, housing counseling, risk mitigation, and other technical assistance to assist Native American veterans seeking to qualify for mortgage financing.

Additionally, the bill directs the VA to carry out a pilot program to address the feasibility and advisability of making direct housing loans to Native community development financial institutions for relending loan amounts to qualified veterans.

Actions Timeline

- **Jul 12, 2022:** Introduced in Senate
- **Jul 12, 2022:** Read twice and referred to the Committee on Veterans' Affairs.