

HR 4499

Maintaining and Enhancing Hydroelectricity and River Restoration Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 16, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 16, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4499>

Sponsor

Name: Rep. Young, Don [R-AK-At Large]

Party: Republican • **State:** AK • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Jul 16, 2021
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Jul 16, 2021
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jul 16, 2021
Rep. Schrier, Kim [D-WA-8]	D · WA		Jul 19, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 16, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 4375	Related bill	Aug 11, 2021: Referred to the Subcommittee on Conservation and Forestry.
117 S 2306	Identical bill	Jun 24, 2021: Read twice and referred to the Committee on Finance.

Summary (as of Jul 16, 2021)

Maintaining and Enhancing Hydroelectricity and River Restoration Act of 2021

This bill allows a new tax credit for maintaining and enhancing hydroelectric dams that is equal to 30% of the basis of any qualified dam safety, environmental, and grid resilience enhancement property placed in service in a taxable year. It also allows a 30% credit for qualified obsolete river obstruction removal expenditures for demolishing and removing certain nonpowered or hydroelectric dams.

Actions Timeline

- **Jul 16, 2021:** Introduced in House
- **Jul 16, 2021:** Referred to the House Committee on Ways and Means.

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