

## HR 4495

Downpayment Toward Equity Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Jul 16, 2021

**Current Status:** Ordered to be Reported (Amended) by the Yeas and Nays: 28 - 23.

**Latest Action:** Ordered to be Reported (Amended) by the Yeas and Nays: 28 - 23. (Jun 22, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4495>

### Sponsor

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**Name:** Rep. Waters, Maxine [D-CA-43]

**Party:** Democratic • **State:** CA • **Chamber:** House

**Cosponsors** (65 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 16, 2021
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Jul 16, 2021
Rep. Axne, Cynthia [D-IA-3]	D · IA		Jul 16, 2021
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 16, 2021
Rep. Bowman, Jamaal [D-NY-16]	D · NY		Jul 16, 2021
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Jul 16, 2021
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jul 16, 2021
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Jul 16, 2021
Rep. Evans, Dwight [D-PA-3]	D · PA		Jul 16, 2021
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Jul 16, 2021
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Jul 16, 2021
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jul 16, 2021
Rep. Green, Al [D-TX-9]	D · TX		Jul 16, 2021
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Jul 16, 2021
Rep. Lee, Barbara [D-CA-13]	D · CA		Jul 16, 2021
Rep. Lieu, Ted [D-CA-33]	D · CA		Jul 16, 2021
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 16, 2021
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Jul 16, 2021
Rep. Pressley, Ayanna [D-MA-7]	D · MA		Jul 16, 2021
Rep. Ross, Deborah K. [D-NC-2]	D · NC		Jul 16, 2021
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Jul 16, 2021
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jul 16, 2021
Rep. Sires, Albio [D-NJ-8]	D · NJ		Jul 16, 2021
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Jul 16, 2021
Rep. Torres, Ritchie [D-NY-15]	D · NY		Jul 16, 2021
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jul 16, 2021
Rep. Williams, Nikema [D-GA-5]	D · GA		Jul 16, 2021
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Jul 28, 2021
Rep. Adams, Alma S. [D-NC-12]	D · NC		Jul 28, 2021
Rep. Bush, Cori [D-MO-1]	D · MO		Jul 28, 2021
Rep. Chu, Judy [D-CA-27]	D · CA		Jul 28, 2021
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jul 28, 2021
Rep. Cohen, Steve [D-TN-9]	D · TN		Jul 28, 2021
Rep. Hayes, Jahana [D-CT-5]	D · CT		Jul 28, 2021
Rep. Horsford, Steven [D-NV-4]	D · NV		Jul 28, 2021
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Jul 28, 2021
Rep. Jones, Mondaire [D-NY-17]	D · NY		Jul 28, 2021
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jul 28, 2021
Rep. Khanna, Ro [D-CA-17]	D · CA		Jul 28, 2021
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		Jul 28, 2021
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jul 28, 2021

Cosponsor	Party / State	Role	Date Joined
Rep. Meng, Grace [D-NY-6]	D · NY		Jul 28, 2021
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Jul 28, 2021
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jul 28, 2021
Rep. Newman, Marie [D-IL-3]	D · IL		Jul 28, 2021
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Jul 28, 2021
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jul 28, 2021
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Jul 28, 2021
Rep. Soto, Darren [D-FL-9]	D · FL		Jul 28, 2021
Rep. Strickland, Marilyn [D-WA-10]	D · WA		Jul 28, 2021
Rep. Titus, Dina [D-NV-1]	D · NV		Jul 28, 2021
Rep. Aguilar, Pete [D-CA-31]	D · CA		Aug 24, 2021
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Aug 24, 2021
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Aug 24, 2021
Rep. Davis, Danny K. [D-IL-7]	D · IL		Aug 24, 2021
Rep. Dean, Madeleine [D-PA-4]	D · PA		Aug 24, 2021
Rep. McGovern, James P. [D-MA-2]	D · MA		Aug 24, 2021
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Aug 24, 2021
Rep. Bass, Karen [D-CA-37]	D · CA		Sep 23, 2021
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		Sep 23, 2021
Rep. Gomez, Jimmy [D-CA-34]	D · CA		Mar 28, 2022
Rep. Stansbury, Melanie Ann [D-NM-1]	D · NM		Apr 14, 2022
Rep. Levin, Mike [D-CA-49]	D · CA		Jun 7, 2022
Rep. Ruiz, Raul [D-CA-36]	D · CA		Jun 7, 2022
Rep. Welch, Peter [D-VT-At Large]	D · VT		Nov 10, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Markup By	Jun 22, 2022

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

Bill	Relationship	Last Action
117 HR 4497	Related bill	<b>Nov 1, 2022:</b> Referred to the Subcommittee on the Constitution, Civil Rights, and Civil Liberties.
117 S 2920	Identical bill	<b>Jun 22, 2022:</b> Committee on Banking, Housing, and Urban Affairs. Hearings held.

## **Downpayment Toward Equity Act of 2021**

This bill establishes a grant program through the Department of Housing and Urban Development for states and other entities to provide qualifying assistance to certain first-time, first-generation home buyers in purchasing their first homes. Qualifying assistance includes assistance for mortgage down payments, mortgage closing costs, reduction of mortgage interest rates, subsidies for shared equity homes, or for certain preoccupancy modifications to a home to accommodate persons with disabilities.

The bill also establishes grant requirements regarding home buyer income, types of housing, homeowner occupancy, types of mortgages, and home buyer counseling.

## **Actions Timeline**

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- **Jun 22, 2022:** Committee Consideration and Mark-up Session Held.
- **Jun 22, 2022:** Ordered to be Reported (Amended) by the Yeas and Nays: 28 - 23.
- **Jul 16, 2021:** Introduced in House
- **Jul 16, 2021:** Referred to the House Committee on Financial Services.