

S 4483

Debt Cancellation Accountability Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Jun 23, 2022

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jun 23, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4483>

Sponsor

Name: Sen. Scott, Rick [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jun 23, 2022
Sen. Braun, Mike [R-IN]	R · IN		Jun 23, 2022
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jun 23, 2022

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jun 23, 2022

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
117 HR 8729	Identical bill	Aug 19, 2022: Referred to the House Committee on Education and Labor.

Debt Cancellation Accountability Act of 2022

This bill prohibits the Department of Education from providing class-based loan forgiveness unless funds have been specifically requested and appropriated for this purpose. *Class-based loan forgiveness* refers to the cancellation, waiver, assumption, discharge, reduction, or other forgiveness of any obligation due on Federal Family Education Loans, Federal Direct Loans, or Federal Perkins Loans (1) on a class-wide basis and for a class of two or more loan borrowers, and (2) that totals more than \$1 million.

The prohibition does not apply to targeted loan forgiveness programs established under the Higher Education Act of 1965 and in effect before the enactment of this bill if the loan forgiveness is granted for a single borrower on a case-by-case basis.

Actions Timeline

- **Jun 23, 2022:** Introduced in Senate
- **Jun 23, 2022:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.