

S 4476

SSBCI Improvement Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 23, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 23, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4476>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warner, Mark R. [D-VA]	D · VA		Jun 23, 2022

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 23, 2022

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 HR 7874	Related bill	May 24, 2022: Referred to the House Committee on Financial Services.

Summary (as of Jun 23, 2022)

SSBCI Improvement Act

This bill modifies how funds are transferred to (and recouped from) states under the State Small Business Credit Initiative. For example, if a state's allocated amount is less than or equal to \$1,000,000 the Department of the Treasury must provide the full amount in a single transfer.

Actions Timeline

- **Jun 23, 2022:** Introduced in Senate
- **Jun 23, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.