

S 4463

A bill to terminate General License No. 8C of the Office of Foreign Assets Control of the Department of the Treasury and require the application of sanctions under Executive Order 14024 to the entities listed in General License No. 8C.

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Jun 23, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 23, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4463>

Sponsor

Name: Sen. Marshall, Roger [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Jun 23, 2022
Sen. Daines, Steve [R-MT]	R · MT		Jun 23, 2022
Sen. Scott, Rick [R-FL]	R · FL		Jun 23, 2022

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 23, 2022

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Jun 23, 2022)

This bill terminates General License No. 8C, which was issued by the Department of the Treasury's Office of Foreign Assets Control to authorize energy-related transactions involving specified Russian financial institutions. Further, the bill applies property-blocking sanctions to those Russian financial institutions listed in the license.

Actions Timeline

• **Jun 23, 2022:** Introduced in Senate

• **Jun 23, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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