

## S 4459

### Student Debt Relief and College Affordability Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Education

**Introduced:** Jun 23, 2022

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 23, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4459>

## Sponsor

**Name:** Sen. Cortez Masto, Catherine [D-NV]

**Party:** Democratic • **State:** NV • **Chamber:** Senate

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 23, 2022

## Subjects & Policy Tags

### Policy Area:

Education

## Related Bills

Bill	Relationship	Last Action
117 HR 8559	Related bill	Jul 28, 2022: Referred to the House Committee on Ways and Means.
117 HR 7288	Related bill	Mar 30, 2022: Referred to the Committee on Education and Labor, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
117 S 3953	Related bill	Mar 30, 2022: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

## **Student Debt Relief and College Affordability Act**

This bill makes changes to the Federal Pell Grant program and addresses repayment options, loan disclosures, and loan counseling for student loans.

For example, the bill (1) directs the Department of Education (ED) to provide federal student loan forgiveness and cancellation for recipients of Pell Grants, (2) increases the maximum Pell Grant award, (3) terminates interest capitalization and origination fees for Federal Direct Loans, and (4) requires ED to maintain online counseling tools that provide borrowers with entrance and exit student loan counseling.

### **Actions Timeline**

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- **Jun 23, 2022:** Introduced in Senate
- **Jun 23, 2022:** Read twice and referred to the Committee on Finance.