

## HR 4456

Helping America's Farmers Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Agriculture and Food

**Introduced:** Jul 16, 2021

**Current Status:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

**Latest Action:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Aug 11, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4456>

### Sponsor

**Name:** Rep. Hayes, Jahana [D-CT-5]

**Party:** Democratic • **State:** CT • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Delgado, Antonio [D-NY-19]	D · NY		Jul 16, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Aug 11, 2021
Ways and Means Committee	House	Referred To	Jul 16, 2021

### Subjects & Policy Tags

#### Policy Area:

Agriculture and Food

### Related Bills

No related bills are listed.

## **Helping America's Farmers Act**

This bill provides financial assistance to certain agricultural entities.

Specifically, the bill directs the Farm Service Agency (FSA) of the Department of Agriculture (USDA) to carry out a program to provide economic disaster loans to certain agricultural entities with an adjusted gross income of less than or equal to \$500,000. Under the program, such entities are eligible for zero-interest loans of up to \$2 million and may seek loan forgiveness based on demonstrated economic hardship. In making loans, priority must be given to (1) entities located in states most impacted by an economic disaster; and (2) minority, veteran, and women farmers and ranchers.

The FSA may also guarantee a loan to certain agricultural entities with an adjusted gross income of greater than \$500,000 if such loan meets certain requirements.

Entities that apply for a loan or loan guarantee may request that the FSA provide an emergency grant of at least \$20,000 upon application.

The bill also provides funding for USDA to carry out a program to provide FSA staff with appropriate training relating to economic injury loan processing and servicing.

## **Actions Timeline**

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- **Aug 11, 2021:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Jul 16, 2021:** Introduced in House
- **Jul 16, 2021:** Referred to the Committee on Agriculture, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.