

HR 4456

Helping America's Farmers Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Agriculture and Food

Introduced: Jul 16, 2021

Current Status: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Latest Action: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Aug 11, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4456>

Sponsor

Name: Rep. Hayes, Jahana [D-CT-5]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|--------------|
| Rep. Delgado, Antonio [D-NY-19] | D · NY | | Jul 16, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Agriculture Committee | House | Referred to | Aug 11, 2021 |
| Ways and Means Committee | House | Referred To | Jul 16, 2021 |

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Helping America's Farmers Act

This bill provides financial assistance to certain agricultural entities.

Specifically, the bill directs the Farm Service Agency (FSA) of the Department of Agriculture (USDA) to carry out a program to provide economic disaster loans to certain agricultural entities with an adjusted gross income of less than or equal to \$500,000. Under the program, such entities are eligible for zero-interest loans of up to \$2 million and may seek loan forgiveness based on demonstrated economic hardship. In making loans, priority must be given to (1) entities located in states most impacted by an economic disaster; and (2) minority, veteran, and women farmers and ranchers.

The FSA may also guarantee a loan to certain agricultural entities with an adjusted gross income of greater than \$500,000 if such loan meets certain requirements.

Entities that apply for a loan or loan guarantee may request that the FSA provide an emergency grant of at least \$20,000 upon application.

The bill also provides funding for USDA to carry out a program to provide FSA staff with appropriate training relating to economic injury loan processing and servicing.

Actions Timeline

- **Aug 11, 2021:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Jul 16, 2021:** Introduced in House
- **Jul 16, 2021:** Referred to the Committee on Agriculture, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.