

HR 4451

Securities Clarity Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 16, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 16, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4451>

Sponsor

Name: Rep. Emmer, Tom [R-MN-6]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Khanna, Ro [D-CA-17]	D · CA		Jul 16, 2021
Rep. Soto, Darren [D-FL-9]	D · FL		Jul 16, 2021
Rep. Thompson, Glenn [R-PA-15]	R · PA		Apr 28, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 16, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 16, 2021)

Securities Clarity Act

This bill excludes an investment contract asset as being considered a security, including for disclosure and registration purposes. An investment contract asset as defined by the bill is a tangible or intangible asset sold pursuant to an investment contract that is not otherwise considered a security.

Actions Timeline

- **Jul 16, 2021:** Introduced in House
- **Jul 16, 2021:** Referred to the House Committee on Financial Services

House Committee on Financial Services data belongs to the public.