

HR 4446

National Infrastructure Investment Corporation Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Jul 16, 2021

Current Status: Referred to the Subcommittee on Highways and Transit.

Latest Action: Referred to the Subcommittee on Highways and Transit. (Jul 17, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4446>

Sponsor

Name: Rep. Carbajal, Salud O. [D-CA-24]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Rep. Espaillat, Adriano [D-NY-13] | D · NY | | Jul 16, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Transportation and Infrastructure Committee | House | Referred to | Jul 17, 2021 |

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Summary (as of Jul 16, 2021)

National Infrastructure Investment Corporation Act of 2021

This bill establishes the National Infrastructure Investment Corporation to finance infrastructure projects that are beyond the financing capabilities of states and cities, including to (1) prioritize projects in a fair and efficient manner, and (2) minimize financial costs to the federal government.

The corporation must provide loans, loan guarantees, and bonds to eligible applicants for infrastructure projects in the United States.

Every five years, the Government Accountability Office must evaluate the activities of the corporation from the previous five fiscal years and submit to Congress a report containing the results of the evaluation.

Actions Timeline

- **Jul 17, 2021:** Referred to the Subcommittee on Highways and Transit.
- **Jul 16, 2021:** Introduced in House
- **Jul 16, 2021:** Referred to the House Committee on Transportation and Infrastructure.

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