

HR 4427

Brownfields Redevelopment Tax Incentive Reauthorization Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 13, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 13, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4427>

Sponsor

Name: Rep. Sherrill, Mikie [D-NJ-11]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Turner, Michael R. [R-OH-10]	R · OH		Jul 13, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 13, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 13, 2021)

Brownfields Redevelopment Tax Incentive Reauthorization Act of 2021

This bill extends through 2024 the election to expense (i.e., deduct in the current taxable year) environmental remediation costs (i.e., costs for the abatement or control of hazardous substances at a qualified contaminated site). The bill applies to expenditures paid or incurred after December 31, 2020.

Actions Timeline

- Jul 13, 2021:** Introduced in House
- Jul 13, 2021:** Referred to the House Committee on Ways and Means.