

HR 4422

To amend the Internal Revenue Code of 1986 to provide special rules for purposes of determining if financial guaranty insurance companies are qualifying insurance corporations under the passive foreign investment company rules.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 13, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 13, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4422>

Sponsor

Name: Rep. Moore, Gwen [D-WI-4]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Adrian [R-NE-3]	R · NE		Jul 13, 2021
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Sep 29, 2022
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Oct 21, 2022
Del. Plaskett, Stacey E. [D-VI-At Large]	D · VI		Nov 29, 2022
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Nov 29, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 13, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 5376	Related bill	Aug 16, 2022: Became Public Law No: 117-169.
117 S 3217	Identical bill	Nov 17, 2021: Read twice and referred to the Committee on Finance.

Summary (as of Jul 13, 2021)

This bill sets forth special tax rules for determining whether financial guaranty insurance companies are qualifying insurance corporations under the passive foreign investment company rules.

Actions Timeline

- **Jul 13, 2021:** Introduced in House
- **Jul 13, 2021:** Referred to the House Committee on Ways and Means.