

HR 4413

National Infrastructure Development Bank Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Jul 13, 2021

Current Status: Referred to the Subcommittee on Water Resources and Environment.

Latest Action: Referred to the Subcommittee on Water Resources and Environment. (Jul 14, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4413>

Sponsor

Name: Rep. DeLauro, Rosa L. [D-CT-3]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (27 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Jul 13, 2021
Rep. Carson, Andre [D-IN-7]	D · IN		Jul 13, 2021
Rep. Clark, Katherine M. [D-MA-5]	D · MA		Jul 13, 2021
Rep. Cohen, Steve [D-TN-9]	D · TN		Jul 13, 2021
Rep. Deutch, Theodore E. [D-FL-22]	D · FL		Jul 13, 2021
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Jul 13, 2021
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 13, 2021
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Jul 13, 2021
Rep. Tonko, Paul [D-NY-20]	D · NY		Jul 13, 2021
Rep. Carter, Troy [D-LA-2]	D · LA		Jul 16, 2021
Rep. Cooper, Jim [D-TN-5]	D · TN		Jul 16, 2021
Rep. Cuellar, Henry [D-TX-28]	D · TX		Jul 16, 2021
Rep. Himes, James A. [D-CT-4]	D · CT		Jul 16, 2021
Rep. Larsen, Rick [D-WA-2]	D · WA		Jul 16, 2021
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 16, 2021
Rep. Ryan, Tim [D-OH-13]	D · OH		Jul 16, 2021
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jul 16, 2021
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Jul 16, 2021
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jul 16, 2021
Rep. Garamendi, John [D-CA-3]	D · CA		Jul 19, 2021
Rep. Pocan, Mark [D-WI-2]	D · WI		Jul 19, 2021
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Jul 27, 2021
Rep. Omar, Ilhan [D-MN-5]	D · MN		Jul 28, 2021
Rep. Lamb, Conor [D-PA-17]	D · PA		Jul 30, 2021
Rep. Cartwright, Matt [D-PA-8]	D · PA		Aug 17, 2021
Rep. Kilmer, Derek [D-WA-6]	D · WA		Aug 9, 2022
Rep. Cicilline, David N. [D-RI-1]	D · RI		Oct 21, 2022

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	Jul 13, 2021
Financial Services Committee	House	Referred To	Jul 13, 2021
Transportation and Infrastructure Committee	House	Referred to	Jul 14, 2021
Transportation and Infrastructure Committee	House	Referred to	Jul 14, 2021
Transportation and Infrastructure Committee	House	Referred to	Jul 14, 2021
Transportation and Infrastructure Committee	House	Referred to	Jul 14, 2021
Transportation and Infrastructure Committee	House	Referred to	Jul 14, 2021

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Summary (as of Jul 13, 2021)

National Infrastructure Development Bank Act of 2021

This bill establishes the National Infrastructure Development Bank as a government corporation to finance energy, environmental (e.g., drinking water or waste facilities), telecommunications, and transportation infrastructure projects.

The bill establishes the National Infrastructure Development Bank Board, which must oversee the infrastructure projects. The board may make loans and loan guarantees to assist in financing infrastructure projects.

Further, the board must establish an executive committee, a risk management committee, an audit committee, and a compliance office.

To be eligible for financial assistance from the bank, an infrastructure project (1) must have a public benefit, as determined by the board; and (2) may not have a sole use or purpose that is private.

An infrastructure project must use iron, steel, and manufactured products that are made in the United States.

The bill also establishes accounting and reporting requirements. In particular, the Government Accountability Office must, within five years of this bill's enactment, submit a report to Congress evaluating the bank's activities.

Actions Timeline

- **Jul 14, 2021:** Referred to the Subcommittee on Aviation.
- **Jul 14, 2021:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.
- **Jul 14, 2021:** Referred to the Subcommittee on Highways and Transit.
- **Jul 14, 2021:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Jul 14, 2021:** Referred to the Subcommittee on Water Resources and Environment.
- **Jul 13, 2021:** Introduced in House
- **Jul 13, 2021:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Transportation and Infrastructure, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.