

## S 4400

College Savings Recovery Act.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Introduced:** Jun 14, 2022

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 14, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4400>

### Sponsor

**Name:** Sen. Burr, Richard [R-NC]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jun 14, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 14, 2022

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Jun 14, 2022)

#### College Savings Recovery Act

This bill sets forth a special tax rule allowing a rollover to a Roth Individual Retirement Account (Roth IRA) from a long-term qualified tuition program (i.e., a 529 qualified tuition program) without penalty.

### Actions Timeline

- **Jun 14, 2022:** Introduced in Senate
- **Jun 14, 2022:** Read twice and referred to the Committee on Finance.