

HR 4367

BOOST Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 6, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 6, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4367>

Sponsor

Name: Rep. Mfume, Kweisi [D-MD-7]

Party: Democratic • **State:** MD • **Chamber:** House

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Rep. Cleaver, Emanuel [D-MO-5] | D · MO | | Jul 6, 2021 |
| Rep. Clyburn, James E. [D-SC-6] | D · SC | | Jul 6, 2021 |
| Rep. Davis, Danny K. [D-IL-7] | D · IL | | Jul 6, 2021 |
| Rep. Evans, Dwight [D-PA-3] | D · PA | | Jul 6, 2021 |
| Rep. Thompson, Bennie G. [D-MS-2] | D · MS | | Jul 6, 2021 |
| Rep. Newman, Marie [D-IL-3] | D · IL | | Sep 17, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Jul 6, 2021 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 6, 2021)

Better Opportunity and Outcomes for Socially Disadvantaged Talent Act of 2021 or the BOOST Act of 2021

This bill allows an exclusion from gross income, for income tax purposes, of 50% of any gain from the sale or exchange of a certified equity interest held for more than 3 years for corporations and partnerships in which a socially disadvantaged individual who is a U.S. citizen has an ownership interest.

Actions Timeline

- **Jul 6, 2021:** Introduced in House
- **Jul 6, 2021:** Referred to the House Committee on Ways and Means.

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