

## S 4353

### RISE & SHINE Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Labor and Employment

**Introduced:** Jun 7, 2022

**Current Status:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 426.

**Latest Action:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 426. (Jun 21, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4353>

### Sponsor

**Name:** Sen. Murray, Patty [D-WA]

**Party:** Democratic • **State:** WA • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Jun 7, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Reported By	Jun 21, 2022

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

Bill	Relationship	Last Action
117 S 4361	Related bill	Jun 8, 2022: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
117 S 4310	Related bill	May 25, 2022: Read twice and referred to the Committee on Finance.
117 S 4154	Related bill	May 5, 2022: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
117 S 4086	Related bill	Apr 26, 2022: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
117 S 4087	Related bill	Apr 26, 2022: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
117 HR 6024	Related bill	Nov 18, 2021: Referred to the House Committee on Education and Labor.

## **Retirement Improvement and Savings Enhancement to Supplement Healthy Investments for the Nest Egg Act or the RISE & SHINE Act**

This bill makes various changes with respect to employer-sponsored retirement plans.

For example, the bill allows plans sponsored by charities, educational institutions, and nonprofit organizations (i.e., 403(b) retirement plans) to participate in multiple employer plans and pooled employer plans.

The bill also revises the notice and disclosure requirements for certain retirement plans, and it permits plan sponsors to make emergency savings accounts available to participants of defined contribution plans.

### **Actions Timeline**

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- **Jun 21, 2022:** Committee on Health, Education, Labor, and Pensions. Reported by Senator Murray with amendments. Without written report.
- **Jun 21, 2022:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 426.
- **Jun 14, 2022:** Committee on Health, Education, Labor, and Pensions. Ordered to be reported with amendments favorably.
- **Jun 7, 2022:** Introduced in Senate
- **Jun 7, 2022:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.