

## HR 4320

### Help Our Businesses Recover Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 1, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 1, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4320>

### Sponsor

**Name:** Rep. Kim, Andy [D-NJ-3]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garbarino, Andrew R. [R-NY-2]	R · NY		Jul 1, 2021
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Jul 1, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 1, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 1, 2021)

#### Help Our Businesses Recover Act of 2021

This bill eliminates, for taxable years ending in 2020, the base erosion minimum tax rate applicable to certain large corporations that have deductions with respect to amounts paid or accrued to foreign-related parties exceeding 3% of their total deductions.

### Actions Timeline

- Jul 1, 2021:** Introduced in House
- Jul 1, 2021:** Referred to the House Committee on Ways and Means.

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