

## S 4314

### Protecting Public Safety Employees' Timely Retirement Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 26, 2022

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 26, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4314>

## Sponsor

**Name:** Sen. Toomey, Patrick [R-PA]

**Party:** Republican • **State:** PA • **Chamber:** Senate

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		May 26, 2022
Sen. Warnock, Raphael G. [D-GA]	D · GA		Aug 2, 2022

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 26, 2022

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
117 HR 8319	Identical bill	Jul 7, 2022: Referred to the House Committee on Ways and Means.

## Summary (as of May 26, 2022)

### Protecting Public Safety Employees' Timely Retirement Act of 2022

This bill modifies the eligible age (age 50) for the exemption from the retirement plan early withdrawal penalty for public safety officers. The bill establishes the age eligibility at age 50 or 25 years of service under the plan, whichever is earlier.

## Actions Timeline

- **May 26, 2022:** Introduced in Senate
- **May 26, 2022:** Read twice and referred to the Committee on Finance.