

## S 4310

Emergency Savings Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Labor and Employment

**Introduced:** May 25, 2022

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 25, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4310>

### Sponsor

**Name:** Sen. Booker, Cory A. [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Young, Todd [R-IN]	R · IN		May 25, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 25, 2022

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

Bill	Relationship	Last Action
117 HR 8588	Related bill	<b>Nov 1, 2022:</b> Referred to the Subcommittee on Courts, Intellectual Property, and the Internet.
117 S 4353	Related bill	<b>Jun 21, 2022:</b> Placed on Senate Legislative Calendar under General Orders. Calendar No. 426.

### Summary (as of May 25, 2022)

#### Emergency Savings Act of 2022

This bill permits employer-sponsored retirement plans to offer participants a pension-linked emergency savings account (1) with a maximum account limit of \$2,500, and (2) from which withdrawals are not subject to a tax penalty.

### Actions Timeline

- May 25, 2022:** Introduced in Senate
- May 25, 2022:** Read twice and referred to the Committee on Finance.