

S 4310

Emergency Savings Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: May 25, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 25, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4310>

Sponsor

Name: Sen. Booker, Cory A. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Young, Todd [R-IN]	R · IN		May 25, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 25, 2022

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
117 HR 8588	Related bill	Nov 1, 2022: Referred to the Subcommittee on Courts, Intellectual Property, and the Internet.
117 S 4353	Related bill	Jun 21, 2022: Placed on Senate Legislative Calendar under General Orders. Calendar No. 426.

Summary (as of May 25, 2022)

Emergency Savings Act of 2022

This bill permits employer-sponsored retirement plans to offer participants a pension-linked emergency savings account (1) with a maximum account limit of \$2,500, and (2) from which withdrawals are not subject to a tax penalty.

Actions Timeline

- **May 25, 2022:** Introduced in Senate
- **May 25, 2022:** Read twice and referred to the Committee on Finance.