

S 43

Education Freedom Scholarships and Opportunity Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 26, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 26, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/43>

Sponsor

Name: Sen. Cruz, Ted [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (9 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Sen. Blackburn, Marsha [R-TN] | R · TN | | Jan 26, 2021 |
| Sen. Cassidy, Bill [R-LA] | R · LA | | Jan 26, 2021 |
| Sen. Cramer, Kevin [R-ND] | R · ND | | Jan 26, 2021 |
| Sen. Ernst, Joni [R-IA] | R · IA | | Jan 26, 2021 |
| Sen. Lankford, James [R-OK] | R · OK | | Jan 26, 2021 |
| Sen. Sasse, Ben [R-NE] | R · NE | | Jan 26, 2021 |
| Sen. Toomey, Patrick [R-PA] | R · PA | | Jan 26, 2021 |
| Sen. Young, Todd [R-IN] | R · IN | | Jan 26, 2021 |
| Sen. Scott, Tim [R-SC] | R · SC | | Feb 2, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Jan 26, 2021 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------------|--------------|--|
| 117 HR 889 | Related bill | Feb 5, 2021: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. |

Education Freedom Scholarships and Opportunity Act

This bill allows individual and corporate taxpayers a tax credit for cash contributions to certain scholarship-granting and workforce training organizations. It imposes a cap of \$10 billion on the sum of contributions that qualify for a tax credit under this bill.

The bill requires the Department of Education, in coordination with the Departments of the Treasury and Labor, to establish, host, and maintain a web portal that (1) lists all eligible scholarship-granting and workforce training organizations; (2) enables contributions to such organizations; (3) provides information about the benefits of this bill; and (4) enables a state to submit and update information about its programs and educational organizations, including information on student eligibility and allowable educational expenses.

Actions Timeline

- **Jan 26, 2021:** Introduced in Senate
- **Jan 26, 2021:** Read twice and referred to the Committee on Finance.