

S 4299

A bill to repeal the sunset for collateral requirements for Small Business Administration disaster loans.

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: May 24, 2022

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (May 24, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4299>

Sponsor

Name: Sen. Kennedy, John [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Small Business and Entrepreneurship Committee | Senate | Referred To | May 24, 2022 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of May 24, 2022)

This bill makes permanent the increase from \$14,000 to \$25,000 the minimum disaster loan amount for which the Small Business Administration may require collateral. Under current law, this increase is set to expire on November 25, 2022.

Actions Timeline

- **May 24, 2022:** Introduced in Senate
- **May 24, 2022:** Read twice and referred to the Committee on Small Business and Entrepreneurship.