

S 4292

Small Business Audit Correction Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 24, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 24, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4292>

Sponsor

Name: Sen. Cotton, Tom [R-AR]

Party: Republican • **State:** AR • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------|---------------|------|--------------|
| Sen. Sinema, Kyrsten [D-AZ] | D · AZ | | May 24, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | May 24, 2022 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 24, 2022)

Small Business Audit Correction Act of 2022

This bill exempts certain privately held, noncustody brokers and dealers in good standing from specified audit report requirements of the Public Company Accounting Oversight Board.

Actions Timeline

- **May 24, 2022:** Introduced in Senate
- **May 24, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.