

S 4283

A bill to authorize the confiscation of assets of the Russian Federation and the use of such assets to offset costs to the United States of assistance to Ukraine.

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: May 19, 2022

Current Status: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Latest Action: Committee on Banking, Housing, and Urban Affairs. Hearings held. (Sep 20, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4283>

Sponsor

Name: Sen. Daines, Steve [R-MT]

Party: Republican • **State:** MT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Sep 20, 2022

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of May 19, 2022)

This bill requires the President to seize Russian government funds that are subject to U.S. jurisdiction. The confiscated funds must be deposited in the Treasury to offset the costs of FY2022 emergency supplemental appropriations that were provided for assistance in Ukraine.

Actions Timeline

- **Sep 20, 2022:** Committee on Banking, Housing, and Urban Affairs. Hearings held.
- **May 19, 2022:** Introduced in Senate
- **May 19, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.