

## HR 428

### No Bonuses Ahead of Bankruptcy Filing Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 21, 2021

**Current Status:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

**Latest Action:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Mar 5, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/428>

## Sponsor

**Name:** Rep. Steube, W. Gregory [R-FL-17]

**Party:** Republican • **State:** FL • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Mar 5, 2021

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
117 HR 5554	Related bill	Nov 1, 2022: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

## Summary (as of Jan 21, 2021)

### No Bonuses Ahead of Bankruptcy Filing Act of 2021

This bill prohibits debtors in bankruptcy proceedings from paying bonuses to certain individuals for two years, including insiders (such as relatives) and highly compensated employees.

## Actions Timeline

- **Mar 5, 2021:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Jan 21, 2021:** Introduced in House
- **Jan 21, 2021:** Referred to the House Committee on the Judiciary.