

HR 4264

REPORT Fines Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Education

Introduced: Jun 30, 2021

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Jun 30, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4264>

Sponsor

Name: Rep. Harshbarger, Diana [R-TN-1]
Party: Republican • State: TN • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Keller, Fred [R-PA-12]	R · PA		Jun 30, 2021

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jun 30, 2021

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Requiring Education Providers to Observe Requirements or Trigger Fines Act or the REPORT Fines Act

This bill modifies the disclosure threshold regarding gifts or contracts from a foreign source that institutions of higher education (IHEs) must report to the Department of Education (ED). The bill also establishes new penalties for failure to report.

Under current law, an IHE is required to disclose to ED a gift or contract that is from a foreign source and is valued at \$250,000 or more, considered alone or in combination with all other gifts from or contracts with that foreign source within a calendar year. The bill instead requires the IHE to disclose such a gift or contract that is valued at \$50,000 or more within a calendar year.

In addition, the bill establishes new penalties for IHEs that fail to report to ED. These penalties include written warnings, civil penalties, and ineligibility for federal research funds. Further, the bill establishes accelerated penalties for IHEs that receive funding from certain countries (e.g., China or Russia).

Actions Timeline

- **Jun 30, 2021:** Introduced in House
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