

HR 4256

Investing in Main Street Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jun 30, 2021

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 3, 2021)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 3, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4256>

Sponsor

Name: Rep. Chu, Judy [D-CA-27]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garbarino, Andrew R. [R-NY-2]	R · NY		Jun 30, 2021

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 3, 2021
Small Business Committee	House	Reported By	Oct 12, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 S 2451	Identical bill	Jul 22, 2021: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Nov 2, 2021)

Investing in Main Street Act of 2021

This bill authorizes certain banking entities, subject to the approval of the appropriate federal banking agency, to invest up to 15% of their capital and surplus in one or more small business investment companies (SBICs) or in any entity established to invest solely in SBICs.

Actions Timeline

- **Nov 3, 2021:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Nov 2, 2021:** Ms. Velazquez moved to suspend the rules and pass the bill, as amended.
- **Nov 2, 2021:** Considered under suspension of the rules. (consideration: CR H6087-6088)
- **Nov 2, 2021:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4256.
- **Nov 2, 2021:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Nov 2, 2021:** Considered as unfinished business. (consideration: CR H6100)
- **Nov 2, 2021:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 413 - 10 (Roll no. 349).(text: CR H6087)
- **Nov 2, 2021:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 413 - 10 (Roll no. 349). (text: CR H6087)
- **Nov 2, 2021:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 12, 2021:** Reported by the Committee on Small Business. H. Rept. 117-140.
- **Oct 12, 2021:** Placed on the Union Calendar, Calendar No. 100.
- **Jul 29, 2021:** Committee Consideration and Mark-up Session Held.
- **Jul 29, 2021:** Ordered to be Reported by Voice Vote.
- **Jun 30, 2021:** Introduced in House
- **Jun 30, 2021:** Referred to the House Committee on Small Business.