

HR 4254

Low Carbon Biofuel Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 30, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 30, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4254>

Sponsor

Name: Rep. Axne, Cynthia [D-IA-3]

Party: Democratic • **State:** IA • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|--------------|
| Rep. Bustos, Cheri [D-IL-17] | D · IL | | Jun 30, 2021 |
| Rep. Craig, Angie [D-MN-2] | D · MN | | Jun 30, 2021 |
| Rep. Smith, Adrian [R-NE-3] | R · NE | | Jun 30, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jun 30, 2021 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 30, 2021)

Low Carbon Biofuel Act

This bill allows certain taxpayers (defined by this bill as an *oxygenate blender* and a *retailer*) a new business-related income tax credit for the sale or blending of E15 gasoline (more than 13 and not more than 15 volume percent ethanol) and other fuels containing more than 15 volume percent ethanol.

Actions Timeline

- Jun 30, 2021:** Introduced in House
- Jun 30, 2021:** Referred to the House Committee on Ways and Means

Referred to the House Committee on Ways and Means data belongs to the public.