

HR 4232

Financial Guidance Review Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 29, 2021

Current Status: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Latest Action: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Jul 28, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4232>

Sponsor

Name: Rep. Mooney, Alexander X. [R-WV-2]

Party: Republican • **State:** WV • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jun 29, 2021

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jul 28, 2021
Financial Services Committee	House	Referred To	Jun 29, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 29, 2021)

Financial Guidance Review Act of 2021

This bill requires specified financial regulatory agencies to annually review guidance issued by the agency to identify whether any such guidance may reasonably be anticipated to have an annual economic effect greater than or equal to \$100 million. If so, the agency must revoke this guidance and provide public notice of the revocation. The agency must also report the results to Congress upon completion of any such review.

Actions Timeline

- **Jul 28, 2021:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Jun 29, 2021:** Introduced in House
- **Jun 29, 2021:** Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.